

MACON COUNTY BOARD OF COMMISSIONERS
JUNE 3, 2008
CONTINUATION MEETING
MINUTES

Chairman Leatherman reconvened the meeting at 11:45 a.m. as recessed. All Board Members with the exception of Commissioner McClellan who participated via speaker phone, the County Manager, County Attorney, Deputy Clerk, Finance Officer, School Superintendent Dan Brigman, Architect Mike Watson, members of the news media and Allan Bryson were present.

The estimates for the 5-6 School and East Franklin - Phase 2 projects were reviewed with a final total cost estimate of \$19,814,400. The Board discussed the financing package of \$21,864,400 which includes, in addition to the \$19,814,400, \$1.2 million for Highlands School and \$850,000 for SCC. Appropriation of \$3 million from fund balance rather than \$2 million was discussed and the general consensus of the Board was they would not be comfortable appropriating more than \$2 million of fund balance. (Chairman Leatherman was excused before the meeting was adjourned to return to school.) Commissioner Beale made a motion to appropriate \$2,000,000 from fund balance and borrow an amount not to exceed \$20,000,000. The motion was seconded by Commissioner Davis and all favored.

Upon motion by Commissioner Simpson, seconded by Commissioner Beale, the meeting was adjourned.

C. Jack Horton, County Manager
Clerk to the Board

Charles D. Leatherman
Board Chairman